

# Port of Spain energy storage subsidy policy 2025

How much will Spain finance a hybrid battery energy storage project?

The Spanish government says it will finance five hybrid battery energy storage projects, with a cumulative installed capacity of at least 600 MW. Each project can secure up to EUR15 million (\$15.68 million) in funding. From pv magazine Spain

Will 15 GW of energy storage eliminate economic curtailment by 2035?

Deploying 15 GW of electrical energy storage, alongside ambitious renewables growth, would eliminate economic curtailment by 2035, Aurora's modelling shows. Renewable energy that would otherwise have been curtailed during periods when running costs surpass market prices would instead be used to charge LDES assets.

Will Spain open up a new market for batteries?

As regulation evolves, we expect the Spanish government to open up with highly attractive new markets for batteries, such as Capacity Market, Contracts for Difference or Fast reserve, which could provide a higher degree of contracted revenues.

How much money can a hybrid energy storage project get?

Each project can secure up to EUR15 million (\$15.68 million) in funding. From pv magazine Spain The Spanish government has announced a funding scheme for hybrid energy storage projects that generate electricity from renewable sources.

Why does Spain's BESS pipeline lag compared to Italy's?

Spain's BESS pipeline lags equivalent markets... Despite having a small install base, Italy's current install base and 2030 pipeline is 6.8x that of Spain's due to the presence of a Capacity Market and Firm Reserve (similar to FCR) tenders.

Why are Spanish wholesale markets opening up a battery market?

Spanish wholesale markets have offered increasing revenues due to recent price volatility which rewards BESS through power trading. However, sustained investment in batteries will be supported by fully opening up markets.

The 2023 NECP proposes a 173% increase (or 85 GW) in renewable capacity by 2030 from current capacities<sup>1</sup>; storage<sup>2</sup> is expected to increase by 487%, or 15 GW from installed capacity. Long Duration Energy Storage (LDES) can ensure renewable energy is utilised in the system ...

The ministry expects the selected projects to attract investments of around EUR 570 million, while contributing to Spain's target of reaching 22 GW of energy storage by 2030, in line with the draft for a revised

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National Energy and Climate Plan (NECP).

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It is one of the current government's last moves, after elections for the House of Representatives in June last year saw the right-wing anti-immigration PPV become the largest party in the House, with a coalition still being formulated. The EUR100 million (US\$106 million) allocation is part of a EUR416 million package for PV co-located battery energy storage system ...

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Hungary's subsidy scheme for energy storage will drive huge growth in battery energy storage system (BESS) deployments over the next few years. Hungary has 40MWh of grid-scale BESS online today but that will jump 3,400% to around 1,300MWh over the next few years thanks to opex and capex support from the government, said P&#225;lma Szolnoki ...

Tom Harries investigates Spain and Italy as emerging BESS markets. The IEA expects global installed energy storage capacity to expand to over 200 GW by 2030. 1 - equating to a 23% compound annual growth rate. 2 This rapid level of growth is more comparable to that of big tech in the 2010s than traditional classes of energy infrastructure assets. 3 In the EU, ...

In pursuit of its 2050 net-zero carbon emissions vision, South Africa has been making significant strides in promoting renewable energy development. The Presidential Climate Commission (PCC) outlined ambitious plans for the country to add 50-60 GW of renewable energy capacity by 2030. Nevertheless, as South Africa undergoes its energy transition, state ...

India is seeking to facilitate the production of 4,000 MWh of battery storage by providing grants and subsidies under the scheme. ... by 2030. Additionally, the scheme aims to reduce the cost of battery energy storage from the existing range of INR 5.5-6.5 (US\$0.067-0.079) per unit. ... waiver of interstate transmission system charges for ...

Long-duration energy storage (LDES) offers a vital solution: deploying 15 GW would eliminate economic curtailment in Spain by 2035, accelerating progress to Net Zero and ...

Various regions have introduced investment subsidies for energy storage projects. For example, in Zhejiang Province, for photovoltaic power projects with an installed capacity greater than 1000 kW, there was a one-time subsidy of 0.3 yuan/W for the installed capacity, as well as a one-time subsidy of 0.3 yuan/W for energy storage capacity.

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Results were published in mid-November with in total 34 projects awarded capacity in the auction across the entire territory, including one project each in the Canary Islands and Balearic Islands, however most of the capacity was focused in the central provinces of Spain, as shown in the map below. The launch of this first tender aimed to co-locate energy storage ...

Battery storage at Iberdrola's Araucario III DC-coupled solar-plus-storage plant. Image: Iberdrola. Ingeteam has announced that it was supplier of the full battery energy storage system (BESS) solution to Spain's first-ever solar PV ...

6) Hysencia, Spain (35MW) Project developer Angus -- which appears to be a pseudonym for Spanish hydrogen company DH2 Energy -- is set to receive EUR0.39/kg for the 35MW Hysencia project in Spain, producing around 17,000 tonnes over ten years and receiving subsidies of EUR8.1m from the European Hydrogen Bank.

PV Tech has been running PV ModuleTech Conferences since 2017. PV ModuleTech USA, on 17-18 June 2025, will be our fourth PV ModuleTech conference dedicated to the U.S. utility scale solar sector.

Utility and independent power producer (IPP) Iberdrola will deploy battery energy storage system (BESS) projects in Spain adding up to 150MW/300MWh, to be co-located with existing PV ...

Unlocking opportunity: Analysing Spain's battery storage landscape Spain will be heavily reliant on solar for low carbon power A 2030 comparison of low carbon power generation across European countries 3 Germany 86TWh 112TWh 135TWh 0% 10% 20% 30% 40% 50% 2025 2030 2040 44TWh 74TWh 117TWh 0% 10% 20% 30% 40% 50% 2025 2030 2040 49TWh 21TWh ...

Solar thermal and heat pump technologies are currently benefiting from several incentive schemes in Spain. Until the end of 2023, these technologies are eligible for more than EUR 1 billion. For the first time, a subsidy especially for district heating & cooling has been approved with a budget of EUR 150 million.

Last week, the Spanish government approved the energy storage strategy, targeting some 20 GW of storage capacity in 2030 and reaching 30 GW by 2050 from today's 8.3 GW. In this storage strategy, Spain quantified its storage needs in line with its decarbonisation targets established in the national energy and climate plan (NECP), which sets [...]

The outgoing Minister for climate and energy policy Rob Jetten made the announcement as part of the national government's "Multi-Year Program Climate Fund 2025" last week. The latest subsidy allocation is part of the larger EUR416 million package announced last year for PV co-located battery energy storage system (BESS) starting next year for a ...

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The EUR100 million (US\$106 million) allocation is part of a EUR416 million package for PV co-located battery energy storage system (BESS) technology that was initially to total EUR41.6 million a year, starting in 2025, for ten years. The 2025 programme is set to open on 1 January 2025, and more details will be released to the House later this year.

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