



# Chevron decarbonization

Will Chevron be a leader in a lower carbon future?

SAN RAMON, Calif., September 14, 2021 -- During its Energy Transition Spotlight, Chevron Corporation (NYSE: CVX) announced plans to invest more capital to grow lower carbon energy businesses. "Chevron intends to be a leader in advancing a lower carbon future," said Michael Wirth, Chevron's chairman and CEO.

Does Chevron have a climate resilience plan?

San Ramon, Calif., October 11, 2021 -- Chevron Corporation (NYSE: CVX) issued an updated climate change resilience report that further details the company's ambition to advance our lower carbon future. Chevron adopted a 2050 net zero aspiration for equity upstream Scope 1 and 2 emissions.

How will Chevron achieve its target?

Chevron expects to achieve its target through its pivot towards low carbon business including renewables, carbon capture technology and hydrogen.

What are Chevron & Jera collaborating on?

HOUSTON & TOKYO -- (BUSINESS WIRE)--Nov. 7, 2022-- Chevron Corporation (NYSE: CVX), through its Chevron New Energies business, and JERA are collaborating on multiple lower carbon opportunities including production; carbon capture, utilization, and storage; and new technology commercialization - focused on the U.S. and Asia Pacific region.

Does Chevron have a net-zero emissions target?

A Chevron gas station sign in Del Mar, California. REUTERS/Mike Blake Purchase Licensing Rights Sept 14 (Reuters) - Chevron Corp (CVX.N) on Tuesday pledged to triple to \$10 billion its investments to reduce its carbon emissions footprint through 2028, while saying it was not yet ready to commit to a 2050 net-zero emissions target.

Will Chevron & Jera co-develop lower carbon fuel in Australia?

The companies have signed a Joint Study Agreement to explore the potential co-development of lower carbon fuel in Australia and will conduct a feasibility study expected to be completed in 2023. Lower carbon fuel supplies to be produced in the region would seek to leverage Chevron's LNG and CCS knowledge and experience.

"Chevron brings significant expertise and experience to this project... and we are excited about what this partnership can deliver." While Carbonvert's CEO said that, "We look forward to the opportunity to partner with Chevron on such a monumental project supporting decarbonization and partnering with customers on their paths to net ...

Chevron (NYSE: CVX) is to join the Singapore-based Global Center for Maritime Decarbonization (GCMD).



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Chevron says it aims to help support GCMD's efforts to develop potentially scalable lower carbon technologies - including those that enable the use of ammonia as a maritime fuel - and the commercial means to enable their adoption.

NEW YORK, Feb. 28, 2023 -- At its annual investor meeting today, Chevron Corporation (NYSE: CVX) reported on its progress to leverage its strengths to safely deliver lower carbon energy to a growing world. "Chevron intends to be a leader in both traditional and new energy businesses," said Mike Wirth, chairman and CEO.

Chevron is committed to achieving a more sustainable future using a culture of human ingenuity to solve problems and provide solutions -- and is partnering with companies, industries, and nations to deliver the energy the world needs while protecting the environment. ... In 2021, Chevron started 36 decarbonization projects and completed five ...

HOUSTON - (March 18, 2024) - JX Nippon Oil & Gas Exploration Corporation ("JX"; President & CEO: Toshiya Nakahara) and Chevron New Energies ("Chevron"), a division of Chevron U.S.A. Inc., have signed a Memorandum Of Understanding ("MOU") that provides a framework to evaluate the export of Carbon Dioxide (CO<sub>2</sub>) from Japan to Carbon Capture and Storage ...

Decarbonization Solutions. By adopting a decarbonization strategy, companies can significantly reduce their environmental footprint, align with ESG policies, and enhance their reputation as responsible energy producers. Electrification of assets can help to cut emissions and improve operational efficiency.

Chevron's decarbonization will be meaningless if other countries do not follow the same decarbonization schedules, and there is abundant evidence that they will not.<sup>2</sup> The United States government has never mandated net-zero by statute or authorized regulatory action<sup>3</sup>, and is unlikely ever to do so; this contravenes the assumptions of ...

Chevron's venture capital arm launched on Tuesday its third fund to invest in renewable energy technologies with a \$500 million commitment, as oil majors look to diversify their business in the ...

Chevron's Energy Transition Spotlight with security analysts will take place on Tuesday, September 14, 2021, at 7:00 a.m. PT. A webcast of the meeting will be available in a listen-only mode to individual investors, media, and other interested parties on Chevron's website at under the "Investors" section.

HOUSTON - October 19, 2022 - Air Liquide (Paris: AI), Chevron Corporation (NYSE: CVX), LyondellBasell (NYSE: LYB), and Uniper SE (FWB: UN01) have announced their intent to collaborate on a joint study that will evaluate and potentially advance the development of a hydrogen and ammonia production facility along the U.S. Gulf Coast. The facility could support ...

Chevron has released its sixth Climate Change Resilience Report, which includes information on why the



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company is advocating for a broader use of lifecycle emissions in carbon accounting. ... general manager of decarbonization strategy. Reporting carbon emissions on a lifecycle basis can be beneficial by: Identifying areas of improvement that ...

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Rockwell Automation, Inc. (NYSE: ROK), the world's largest company dedicated to industrial automation and digital transformation, today announced it has published a report - "Five Key Operational Pathways to Accelerate Industrial Decarbonization" - that looks at how the industrial sector can leverage data-driven technologies and insights to help accelerate the ...

HOUSTON-(BUSINESS WIRE)--March 6, 2023-- Bayou Bend CCS LLC ("Bayou Bend"), a carbon capture and sequestration project located along the Texas Gulf Coast, announced today an expansion of its carbon dioxide ("CO<sub>2</sub>") storage footprint through the acquisition of nearly 100,000 acres onshore in Chambers and Jefferson Counties, Texas. The increased acreage ...

Mitsui O.S.K. Lines, Ltd. (MOL), a leading shipping company based in Tokyo, Japan, and Chevron Singapore PTE. LTD. have signed a memorandum of understanding (MoU) for a strategic alliance aimed at lowering the carbon intensity of the marine energy industry.

The MoU, witnessed by Clay Neff, president of Chevron International Exploration and Production and H.E. the Egyptian Minister of Petroleum and Mineral Resources, Tarek El Molla, builds on the Sharm El Sheikh Oil & Gas Methane Reduction Roadmap that was announced by El Molla during Decarbonization Day at COP 27 in November 2022. It is aligned ...

On Monday, Chevron announced plans to acquire oil and gas company Hess for \$53 billion in stock. Less than two weeks prior, Exxon Mobil announced it is acquiring oil company Pioneer Natural...

ExxonMobil or Chevron? MSCI develops first of its kind framework to assess companies' decarbonization and net-zero climate targets NEW YORK - June 2, 2021 - MSCI, a leading provider of critical decision support tools and services for the global investment community, has today revealed a new planned framework to

Chevron is partnering with a variety of organizations on decarbonization efforts, such as committing \$100 million to the Oil and Gas Climate Initiative (OGCI) Climate Investments fund. This fund invests in solutions to decarbonize oil and ...

Chevron aims to lower the carbon footprint of LNG transportation by installing new technologies such as a reliquefaction system, hull air lubrication, and a new gas compressor. Together, these changes are expected to reduce cargo boil-off, lower fuel consumption and increase volumes of cargo delivered. "We are excited to



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work with Sembcorp Marine to help ...

As part of the investment, Chevron and Carbon Clean are seeking to develop a carbon capture pilot for Carbon Clean's CycloneCC(TM) technology on a gas turbine in San Joaquin Valley, California. Carbon Engineering ... The facility could support industrial decarbonization and mobility applications in the region and expand clean ammonia exports ...

Chevron was featured in a recent episode of Driving Decarbonization in America on Discovery Go.. Driving Decarbonization in America, a series that looks at the different ways that lifecycle carbon emissions in transportation can be reduced, recently showcased a groundbreaking fuel from Chevron. The second episode of the series gives viewers a chance to learn more about ...

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