



Ballard power systems inc businessweek

How did Ballard Power Systems perform in Q3 2024?

In its latest financial report for the third quarter of 2024, Ballard Power Systems reported significant financial challenges, including a substantial drop in revenue and increased losses. The company faced a tough quarter with a weak revenue of \$14.8 million, marking a 45% decrease compared to the same period last year.

What happened to Ballard Power Systems?

The company's products are used in buses, trucks, trains, marine vessels, and various stationary power applications. In its latest financial report for the third quarter of 2024, Ballard Power Systems reported significant financial challenges, including a substantial drop in revenue and increased losses.

Why are Ballard Power Systems (BLDP) shares trading lower?

Ballard Power Systems Inc. (NASDAQ: BLDP) shares are trading lower after it reported third-quarter results. Revenue fell 45% year-over-year to \$14.8 million, missing the analyst consensus estimate of \$23.6 million. Revenue decreased due to weak customer demand, which reflects a push-out in the adoption curve for hydrogen and PEM fuel cells.

Who is Ballard Power Systems?

Ballard Power Systems Inc. is a company focused on delivering zero-emission Proton Exchange Membrane (PEM) fuel cells for applications in mobility and stationary power sectors. The company's products are used in buses, trucks, trains, marine vessels, and various stationary power applications.

How did Ballard Power Systems perform in Q4?

The company noted it had soft revenue and new order intake performance in the quarter and also removed previously booked orders valued at \$39.2 million from its order backlog relating to certain high-risk markets and customers, including China. FY24 Outlook: Ballard Power Systems expects revenue to be weighted toward the fourth quarter.

How much money does Ballard get from the US government?

Ballard, for example, said it has received US\$94 million in funding awards from the U.S. government for a planned manufacturing plant in Texas. "It's a significant amount of capital that's kind of almost a once-in-a-lifetime type of opportunity for funding," MacEwen told analysts on the second-quarter conference call in August.

Ballard Power Systems Inc. is a developer and manufacturer of proton exchange membrane (PEM) fuel cell products for markets such as heavy-duty motive (consisting of bus and tram applications), portable power, material handling as well as engineering services. Ballard has designed and shipped over 400 MW of fuel cell products to date.



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Ballard Power Systems Inc. has spent the past 40 years designing and building fuel cells that can convert hydrogen and oxygen into electricity without combustion. ... Ballard switched to cost-cutting mode last week, announcing upcoming layoffs, the exit of two top executives, including chief financial officer Paul Dobson, ...

Ballard Power Systems () has announced a plan to cut jobs and shuffle its executive ranks in a bid to shrink expenses by up to 30 per cent next year. The Vancouver-based hydrogen fuel cell maker says the moves are needed amid slower-than-expected adoption of the zero-emission technology.

BALLARD POWER SYSTEMS INC. Three and nine months ended September 30, 2024 and 2023. BALLARD POWER SYSTEMS INC. ... Deferred share units ("DSUs") are granted to the board of directors and executives. Eligible directors must elect to receive at least half of their annual retainers and executives may elect to receive all or part of their

3 days ago; Nov 5, 2024. Ballard's third-quarter results were challenging on numerous fronts. Revenue declined 45% year on year, backlog fell sequentially, and the company announced a corporate restructuring ...

The principal business of Ballard Power Systems Inc. (the "Corporation") is the design, development, manufacture, sale and service of proton exchange membrane ("PEM") fuel cell products for a variety of applications, focusing on the power product markets of Heavy-Duty Motive (consisting of bus, truck, rail and

VANCOUVER, CANADA - Ballard Power Systems (NASDAQ: BLDP; TSX: BLDP) today announced a global corporate restructuring to reduce corporate spending and in order to maintain balance sheet strength amid a slowdown in hydrogen infrastructure development and delayed fuel cell adoption. "As discussed during our recent earnings call, in the context of a ...

Ballard Power Systems Inc. 2019 CEO compensation and characterizes overall pay according to the largest component: cash or equity. Compensation features and breakdown of pay are compared against TSX Index peers. Ballard Power Systems Inc. CEO Compensation Info & Comparisons . CEO Total Pay: \$1,958,180 : CEO Pay Type: Cash Focused

See the company profile for Ballard Power Systems Inc. (BLDP) including business summary, industry/sector information, number of employees, business summary, corporate governance, key executives and their compensation. ... Key Executives. Name Title Pay Exercised Year Born; Mr. R. Randall MacEwen BA, LLB: CEO, President & Non-Independent ...

Other executives or employees of the Corporation will attend meetings of the Board at the request of the Chair. D) Meetings will be chaired by the Chair of the Board; or if the Chair is absent, by the ... Ballard Power Systems Inc. Page: 3 of 3 Title: a) Board Mandate (cont'd) and approves the Corporation's Annual Information Form and management



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BALLARD POWER SYSTEMS INC. Three and nine months ended September 30, 2020 and 2019. BALLARD POWER SYSTEMS INC. Condensed Consolidated Interim Statements of Financial Position Unaudited (Expressed in thousands of U.S. dollars) Note September 30, 2020 December 31, 2019 Assets Current assets:

Company profile for Ballard Power Systems Inc. including key executives, insider trading, ownership, revenue and average growth rates. View detailed BLDP.CA description & address.

Ende 2025 liegt die Prognose für die Aktie von Ballard Power Systems zwischen 8,83 USD und 14,76 USD pro Aktie, mit einem durchschnittlichen Kurs von 11,62 USD pro Aktie. Das Potenzial, in Ballard Power Systems zu investieren, ist hoch und kann im Laufe der Zeit zu hohen Renditen für die Aktionäre führen.

2 days ago· Ballard Power Systems Inc. (NASDAQ:BLDP) shares are trading lower after it reported third-quarter results. Revenue fell 45% year-over-year to \$14.8 million, missing the analyst consensus estimate ...

BALLARD POWER SYSTEMS INC. Three and six months ended June 30, 2024 and 2023. BALLARD POWER SYSTEMS INC. ... Deferred share units ("DSUs") are granted to the board of directors and executives. Eligible directors must elect to receive at least half of their annual retainers and executives may elect to receive all or part of their

BALLARD POWER SYSTEMS INC. Three and six months ended June 30, 2020 and 2019. BALLARD POWER SYSTEMS INC. Condensed Consolidated Interim Statements of Financial Position Unaudited (Expressed in thousands of U.S. dollars) Note June 30, 2020 December 31, 2019 Assets Current assets:

No one has kept that dream alive in Canada like Burnaby, B.C.-based Ballard Power Systems Inc., which has spent the past 40 years designing and building fuel cells that ...

BALLARD POWER SYSTEMS INC. Three and nine months ended September 30, 2023 and 2022. BALLARD POWER SYSTEMS INC. Condensed Consolidated Interim Statements of Financial Position Unaudited (Expressed in thousands of U.S. dollars) Note September 30, 2023 December 31, 2022 Assets Current assets:

1 day ago· Ballard Power is a Canadian company that designs, manufactures, and markets proton exchange membrane fuel cell products that are used for various applications including transportation, backup power, and material handling equipment. The company operates in various markets around the world and is considered a leading player in the fuel cell industry. It is listed ...

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